



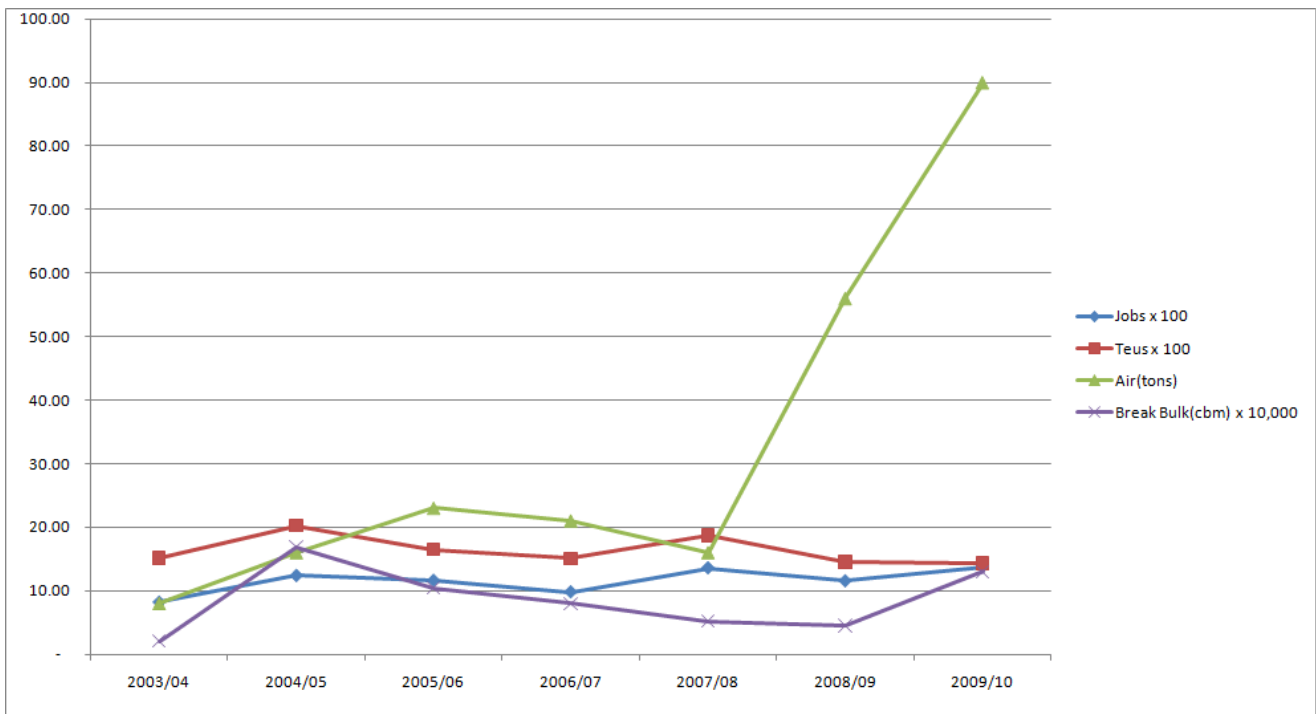
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Performance

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	Total
Jobs x 100	8.19	12.33	11.58	9.80	13.52	11.50	13.65	80.57
Teus x 100	15.13	20.24	16.44	15.05	18.70	14.50	14.32	114.38
Air (tons)	8.00	16.00	23.00	21.00	16.00	56.00	90.00	230.00
Break Bulk (cbm) x 10,000	2.03	16.85	10.44	7.98	5.19	4.48	13.02	59.98



Graziosi-Baltship's performance on the Australian continent has been developed over the last 10 years together with our clients and with our partner Rex J. Andrews Pty Ltd. based out of Sydney. Below we have an overview of our performance record on turbine generators shipped to Australia and New Zealand. All projects to date have been handled very professionally all the way from the origin to cargo to being safely delivered on site.



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Complete Wind Turbine Generators

Year	Deliveries	State
1998	8	New South Wales
2000	48	New Zealand
2001	23	South Australia
2003	30	Tasmania
2004	124	South Australia
	8	New Zealand
2005	68	South Australia
	54	Western Australia
	20	Victoria
2006	48	Western Australia
	25	Tasmania
	48	Western Australia
	25	Tasmania
2007	53	South Australia
2008	51	South Australia
2009	13	South Australia
	13	New South Wales
	37	South Australia
2010	39	New Zealand
	111	Western Australia

Exported from Australia

Year	Blades	CBM
2005	36	4,300
2006	156	19,000
2007	123	19,000
2008	102	16,000

Worldwide Development of Wind Turbine Generators over 6 years

Size MW/Year	2004	2005	2006	2007	2008	2009
0.6 - 0.7	120	60	23	26	30	15
0.9 - 1.6	90	15	10	12	15	15
1.6 - 3.0	687	1050	963	1010	1100	1050

As shown, the market has increased not only in the size of the turbine but also in the quantity of turbines. This follows the general market development, as the market has changed from relatively small turbines (i.e. from 0.6MW) into larger wind turbines and especially greater volumes.